



## **BEARFACTS 1995 – 2005**

### **Pittsylvania + Danville , Virginia [51939]**

Pittsylvania + Danville is one of 105 counties in Virginia. It is part of the [Danville, VA \(MSA\)](#). Its 2005 population of 106,711 ranked 21st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Pittsylvania + Danville had a per capita personal income (PCPI) of \$25,492. This PCPI ranked 73rd in the state and was 67 percent of the state average, \$37,968, and 73 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 2.4 percent from 2004. The 2004-2005 state change was 5.9 percent and the national change was 4.9 percent. In 1995 the PCPI of Pittsylvania + Danville was \$17,554 and ranked 65th in the state. The 1995-2005 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Pittsylvania + Danville had a total personal income (TPI) of \$2,720,293\*. This TPI ranked 28th in the state and accounted for 0.9 percent of the state total. In 1995 the TPI of Pittsylvania + Danville was \$1,944,973\* and ranked 19th in the state. The 2005 TPI reflected an increase of 1.7 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pittsylvania + Danville. In 2005 net earnings accounted for 61.1 percent of TPI (compared with 64.4 in 1995); dividends, interest, and rent were 14.9 percent (compared with 16.9 in 1995); and personal current transfer receipts were 24.0 percent (compared with 18.7 in 1995). From 2004 to 2005 net earnings increased 1.8 percent; dividends, interest, and rent decreased 8.3 percent; and personal current transfer receipts increased 8.9 percent. From 1995 to 2005 net earnings increased on average 2.9 percent each year; dividends, interest, and rent increased on average 2.1 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Pittsylvania + Danville increased from \$1,713,855\* in 2004 to \$1,737,503\* in 2005, an increase of 1.4 percent. The 2004-2005 state change was 7.0 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$1,326,834\* to the 2005 estimate was 2.7 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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